

## S.M. NAJAM Stamp Vendor

Licence No.107, Shop No.1/A.Karim Plaza Gulshan-e-Iqbat.Block-14, Karachi 0 3 FEB 2015

Issue To With S 9 Ls
Throl With Address Zohaib Ahmed Khan
Purpose
Value Rs. Attested
Stamp Vendor's Signature

## CONTRACT

THIS AGREEMENT made the 1<sup>st</sup> day of April, 2015 between [Sindh Education Foundation Govt. of Sindh] of [Karachi] (hereinafter called "the Procuring agency") of the one part and [M/s. Jubilee Life Insurance Company Ltd] of [Pakistan] (hereinafter called "the Service Provider") of the other part:

WHEREAS the Procuring agency invited bids for [Group Life Insurance for SEF Employees] against Tender published dated January, 25th 2015 and bid was opened on February 10th 2015, and accepted a bid by the Supplier for services. Work order of these value in PKR.4, 490,500/= (Average Premium Rate Rs.10, 299/= per life) [Four Million Four Hundred Ninety Thousand & Five Hundred Rupees Only] (hereinafter called "the Contract Price"); the contract period is for Twelve Months (1st April, 2015 to 31st March, 2016).

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
- (a) the Bid Form and the Price Schedule submitted by the Bidder;
- (b) the Schedule of Requirements;
- (c) the Technical Specifications;
- (d) the General Conditions of Contract;
- (e) the Special Conditions of Contract; and
- (f) the Procuring agency's Notification of Award.
- 3. In consideration of the payments to be made by the Procuring agency to the Service providers as hereinafter mentioned, the service providers hereby covenants with the Procuring agency to provide the services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

