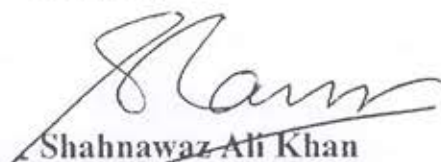


In the presence of the representative of the above firms the sealed financial proposals were opened from the Tender Box and handed over to the Purchase Committee, SEF GoS, Karachi for perusal and further necessary process. The Purchase Committee announced the quoted financials of each Vender, evidence of which is a tender slip attached herewith.

DISCUSSION:

The Purchase Committee SEF had reviewed the rating sheet enduring perusal of the financial proposals and shared the M/s. Jubilee Life Insurance was found with the lowest quoted financial proposal and the successful bidder. It was also agreed by the chair that the financial proposal is clear in accordance with the specification the contract should be awarded to M/s. Jubilee Life Insurance.

Approval for the minutes and authorization for the advance payment to be made to the successful bidder in accordance with the conditions abide by Sindh Education Foundation, Karachi.



Shah Nawaz Ali Khan
Deputy Director Procurement
Sindh Education Foundation,
Govt. of Sindh, Karachi.



Noman Waseem Usmani
Assistant Director H.R.
Sindh Education Foundation,
Govt. of Sindh, Karachi.

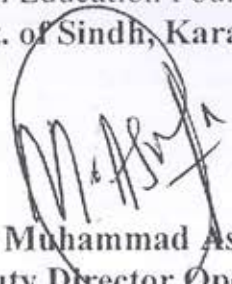
SIGNED



MR. Fazal Karim Khatari,
Director (KMTC),
Chairman P.C
Sindh Education Foundation,
Govt. of Sindh, Karachi

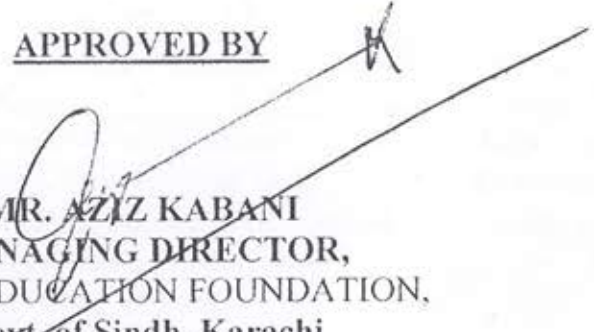


MR. Nisar Baqar Khan,
Deputy Director (Map),
General Secretary,
Sindh Education Foundation,
Govt. of Sindh, Karachi



MR. Muhammad Ashraf,
Deputy Director Operation,
Sindh Education Foundation,
Govt. of Sindh, Karachi

APPROVED BY



MR. AZIZ KABANI
MANAGING DIRECTOR,
SINDH EDUCATION FOUNDATION,
Govt. of Sindh, Karachi